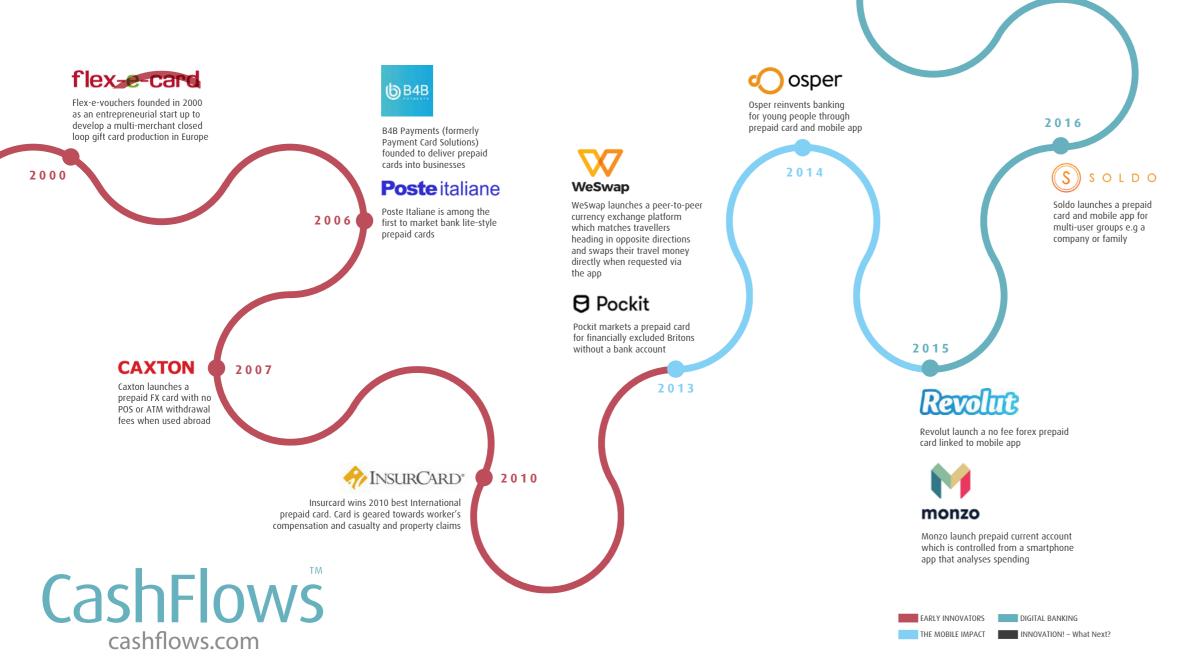
PREPAID INNOVATION TIMELINE

Prepaid cards were seen as a 'poor relation' to a debit or credit card – a product for un-banked or sub-prime customers.

However, their time to shine has come and the prepaid opportunity is enormous and growing. This is in no small part because it offers such a flexible solution. Whatever the end-customer need or pain point, prepaid can usually help solve it.



P H E N O M E N A L G R O W T H

lu

Curve created an app

can put all finances in

KERV

Kerv wearables launches contactless payment ring which is linked to a prepaid account

GLINT

Glint enables customers to buy, save and spend gold via a

prepaid card and mobile app

and card where you

one place

Thomas Cook Money

A holiday spend card –

10 currencies on 1 card

2017

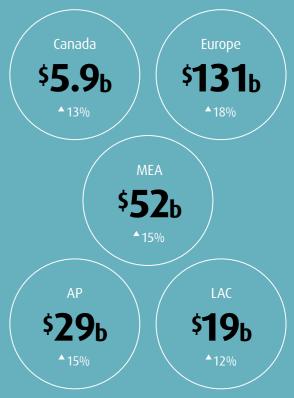
with 0% commission

top ups in supported

2018

Global open loop prepaid market





Source: Mastercard Global Prepaid Sizing Study, 2017 Growth rate shown for 2014-2021 CAGR

European prepaid market growing strongly vs. debit and credit

