



# Cashflows Interchange & Scheme Fees Guide

This is a reference guide that we are required to share with you by law. This guide aims to provide you with the Interchange Fees and Scheme Fees costs that a UK merchant can expect to pay. Please note the fees also change regularly with new fees and rates updates from Visa & Mastercard, and none of this information changes your Merchant Service charges or any other charges that you pay us, as detailed in your Charges and Fees schedule.

- Interchange: the fee we pay to the card issuer, i.e. your customers’ bank
- Scheme fee: the fees we pay to the schemes, i.e. Visa or Mastercard (issuers often pay the same fees)

Both of these fees vary based on the card type, jurisdiction (dictated by the location of you, us, and the card issuer) and qualifying criteria (i.e. but not limited to how the transaction is processed, e.g. contactless or online) of the transaction.

EU Regulations cap the interchange charged on cards for consumers at a maximum of 0.3% (credit) and 0.2% (debit) for transactions where you, us and the card issuer are within the EEA. There is no cap on the interchange charged on corporate cards.

UK legislation caps the interchange charged on cards for consumers at a maximum of 0.3% (credit) and 0.2% (debit) for transactions where you, us and the card issuer are within the UK. There is no cap on the interchange charged on corporate cards.

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The minimum Scheme Fees in the ranges are based on a basic domestic transaction with no optional services, whilst the maximums are based on international transactions with enhanced authorisation, authentication, clearing, international fees, etc. Behavioural ‘Fees’ e.g. Fines and integrity fees have not been included, but will be passed on. Cashflows also includes an element of fixed fee cost automatically within our system, this equates to approx 6-7bps additional cost.

Please refer to the scheme interchange links below for more information.

Card Type	Interchange Fee Rate Range	Scheme Fees Rate Range EUR	Note
Visa Consumer Debit	0.20% to 1.97%	0.0180% + EUR 0.0107 to 1.0680% + EUR 0.1300	Domestic UK & EEA Intra-regional transactions will have Interchange capped at 0.20%. Ireland domestic consumer debit card present: 0.10% (max €1.00) and card not present: 0.10% (max €2.00) UK ‘Me to Me’ consumer transactions with Merchant Category Codes 6012, 6211 or 9399 are capped at 50p (secure) and £1.00 (non-secure) and with Merchant Category Code 9311 at 40p
Visa Consumer Credit	0.30% to 1.97%	0.0230% + EUR 0.0107 to 1.0730% + EUR 0.1300	Domestic UK & EEA Intra-regional transactions will have Interchange capped at 0.30%
Visa Commercial Debit	0.50% to 2.00%	0.0180% + EUR 0.0107 to 1.0680% + EUR 0.1300	Visa Commercial Debit can achieve interchange caps of £1.50 per transaction if the merchant is one of the following Merchant Category Codes: 6012, 6211, 9311 & 9399. Me to Me transactions with MCC code 9311 have interchange capped at 75p. UK merchants registered for Visa’s Merchant Performance Program, domestic Visa business debit interchange is capped at £2.50
Visa Commercial Credit	1.40% to 2.00%	0.0230% + EUR 0.0107 to 0.6730% + EUR 0.1300	Visa Commercial Credit also includes Business, Corporate & Purchasing Credit Cards. Small Market Expense and Large Market Enterprise transactions attract capped interchange rates of 0.3% in EU and UK regulated jurisdictions and Large Ticket Programs: rates include % and PPT elements
Visa Premium Consumer Credit	0.3% to 1.5%	0.0230% + EUR 0.0107 to 1.0730% + EUR 0.1300	
Domestic Visa Vpay	0.2% to 0.2%	0.0180% + EUR 0.0107 to 1.0680% + EUR 0.1300	UK domestic consumer debit card present: 0.10% (max €1.00) and card not present: 0.10% (max €2.00)
Interregional Visa Vpay	0.2% to 1.15%	0.0180% + EUR 0.0107 to 1.0680% + EUR 0.1300	
Visa OCTs and Fast Refunds	0.20% to 1.98%	0.0290% + EUR 0.0052 to 0.1010% + EUR 0.3594	Domestic UK & EEA Intra-regional transactions will have Interchange capped at 0.20%. Ireland domestic consumer debit: 0.10%
Mastercard Consumer Debit	0.20% to 1.98%	0.0290% + EUR 0.0052 to 0.1010% + EUR 0.3594	Domestic UK & EEA Intra-regional transactions will have Interchange capped at 0.20%. Ireland domestic consumer debit: 0.10%
Mastercard Consumer Credit	0.30% to 1.98%	0.0290% + EUR 0.0052 to 0.1010% + EUR 0.3594	Domestic UK & EEA Intra-regional transactions will have Interchange capped at 0.30%
Mastercard Commercial Debit	1.10% to 2.10%	0.0290% + EUR 0.0052 to 0.1010% + EUR 0.3594	A merchant can receive a cap of £1.50 per transaction on their UK Domestic Mastercard Non-Consumer Debit Interchange if they qualify for the UK Domestic Government & Personal Payments Program
Mastercard Commercial Credit	1.65% to 2.25%	0.0290% + EUR 0.0052 to 0.1010% + EUR 0.3594	Mastercard Commercial Credit also includes Business, Corporate & Purchasing Credit Cards
Mastercard Premium Credit	0.2% to 1.5%	0.0290% + EUR 0.0052 to 0.1010% + EUR 0.3594	
Maestro Consumer Debit	0.10% to 1.05%	0.0290% + EUR 0.0046 to 0.1460% + EUR 1.0545	Domestic UK & EEA Intra-regional transactions will have Interchange capped at 0.20%. A merchant can receive a cap of £1.50 per transaction on their UK Domestic Maestro Debit Interchange if they qualify for the UK Domestic Government & Personal Payments Program. To do so a merchant must be one of the following Merchant Category Codes: 6012, 6211, 9311 & 9399
Maestro Interregional Debit	0.2% to 1.5% + 0.05€	0.0290% + EUR 0.0046 to 0.1460% + EUR 1.0545	
Visa B2B	0.80% to 2.00%	0.6000% to 1.000%	Bespoke B2B program
MC GWP (B2B) Global Program	0.70% to 2.00%	0.6000% to 1.000%	Bespoke B2B program “Global Wholesale Travel Transaction”

EEA/UK Inbound cross-border consumer transactions Interchange Fee		
Card Type	Fee Type/Tier	Fee Type/Tier
Visa/MasterCard Debit/Prepaid	0.2%	Card Present
Visa/MasterCard Debit/Prepaid	1.15%	Card-Not-Present
Visa/MasterCard Credit/Deferred Debit	0.30%	Card Present
Visa/MasterCard Credit/Deferred Debit	1.50%	Card-Not-Present
For more detailed information, please refer to Card Scheme Interchange links below;		
Visa	Visa Interchange Link	<a href="https://www.visa.co.uk/about-visa/visa-in-europe/fees-and-interchange.html">https://www.visa.co.uk/about-visa/visa-in-europe/fees-and-interchange.html</a>
MasterCard	MasterCard Interchange Link	<a href="https://www.mastercard.com/europe/en/regulatory/european-interchange.html">https://www.mastercard.com/europe/en/regulatory/european-interchange.html</a>

Notes:

Mastercard refunds are treated separately from the original purchase and have service fees applied – either capped at €0.05 or currency equivalent – or for commercial cards a variable percentage of the original purchase interchange rate will apply (65%/75%/85%). Where the Mastercard consumer card is interregional, the rate that applied to the sale will also be applied to the refund.

Visa Consumer card refunds on cards issued outside EEA used within EEA will attract 0% as of October 2019 (EU regulations). A 0% rate will also apply to consumer refunds between the UK and EEA as of 16 October 2021. In addition, 0% rate will apply to certain

commercial debit interregional refunds from the UK and EEA. Interregional consumer refunds attract a credit interchange rate of 1.0% for consumer refunds and 1.8% for commercial refunds.

Visa Original Credit Transactions: Standard Inter-Client Fees of 0.25% will apply for consumer and commercial transactions in the Europe region. These are capped at £0.08 in UK Domestic jurisdiction and €0.09 or equivalent for Domestic European, Intra EEA and Intra-Europe non-EEA between EEA and UK jurisdiction for online gambling transactions. A lower cap of €0.04 or equivalent applies to Domestic in the EEA, UK Domestic, Intra-Europe EEA and Intra Europe non-EEA between EEA and UK for non-online gambling payout Original Credit Transactions. Visa Direct (SMS) not presented.

Visa Account Funding Transactions (AFTs) attract inter-client fees mirroring existing consumer and commercial interchange rates.

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